

**MINUTES OF THE 158TH ANNUAL GENERAL MEETING OF THE
FURNESS BUILDING SOCIETY**

**EMLYN HUGHES HOUSE, ABBEY ROAD, BARROW-IN-FURNESS
TUESDAY 23 APRIL 2024 4.00 PM**

The Chair, Graham Berville (GMB), presided over 27 attendees, including 8 members of the Society's Board of Directors, 2 Members and 16 Society employees who were a mix of Society Members and non-members. The total number of Society members attending met the quorum requirements of 10 as per the Society's rules for the meeting.

The Chair gave the opening remarks, welcomed everyone to the meeting and introduced his colleagues on the Board of Directors.

He added that although the meeting was formal, the Society's Board were keen to engage with the Members and invited the attendees to ask questions during the meeting. He added that Directors would be available after the meeting was closed for more informal conversation.

The Company Secretary advised the Society had received apologies from Member and former Director, Rob Cairns.

The Notice convening the meeting was taken as read and GMB reminded Members the agenda could be found on page 2 of the Summary Financial Statement (SFS).

The Minutes of the 157th Annual General Meeting held on 25 April 2023, copies having been made available to attendees, were taken as read, agreed and signed as a true record by the Chair. A signed copy would be uploaded to the Society's website on conclusion of the meeting.

Auditors' Report

The Chair referred the meeting to the Independent Auditor's Statement on pages 7-9 of the SFS.

Questions were welcomed from Members. No questions were raised.

Procedure for Resolutions

The Chair explained the procedure for the Resolutions which required a Member poll on agenda items 4-6h.

Annual Report and Accounts (AR&A)

The Chair asked Members to receive the Society's Annual Report and Accounts for the year ended 31 December 2023.

To enable Members to consider the resolution to approve the Annual Report and Accounts, the Society's Finance Director, Mrs Laura Hamp (LSH) gave a presentation on the key points from the Furness Building Society Group 2023 financial results.

Questions were invited questions from Members in respect of the Directors' Report, Annual Accounts and Annual Business Statement.

No questions were raised and the Chair thanked the Finance Director for her report.

The Chair asked Members to consider the resolution to approve the Annual Accounts and Annual Business Statement.

Directors' Remuneration Report

The Chair asked Members to consider the resolution to approve the Directors' Remuneration Report, Agenda item 4.

Questions were welcomed from Members and the Chair of the Remuneration Committee was available to answer any questions.

No questions were raised.

Re-Appointment of the Auditors

The Chair asked Members to consider the resolution to re-appoint Mazars LLP as the Society's Auditors and welcomed questions.

No questions were raised.

Election and Re-Election of Directors

The remaining resolutions that related to the election and re-election of individual Directors to the Board.

The Board recorded its thanks to Nic Gower and Kim Rebecchi who were retiring from the Board of Directors at this year's event having served the Board for 9 and 6 years respectively.

No questions were raised by Members.

The Chair declared an adjournment to the meeting to enable votes from the meeting to be counted and added to those already recorded from proxy forms submitted by post or online prior to the meeting.

During the vote count, presentations from local charities SAFA and Barrow Food Bank were heard.

After the presentations, the Chair re-convened the meeting and announced the results of the poll as follows:

Agenda Item 3: To receive the Directors' Report, Annual Accounts and Annual Business Statement for the year ended 31 December 2023

Votes for	3734
Votes against	34
Withheld	28

The Chair declared the Resolution carried.

Agenda Item 4: To approve the Directors' Remuneration Report for the year ended 31 December 2023

Votes for	3351
Votes against	356
Withheld	86

The Chair declared the Resolution carried.

Agenda Item 5: To consider and if thought fit pass an Ordinary Resolution to re-appoint Mazars LLP as Auditors

Votes for	3621
Votes against	112
Withheld	59

The Chair declared the Resolution carried.

Agenda Item 6a-h: To re-elect and elect Directors

To re-elect Graham Berville

Votes for	3560
Votes against	153
Withheld	69

The Chair declared the resolution carried.

To re-elect Chris Harrison

Votes for	3538
Votes against	175
Withheld	69

The Chair declared the resolution carried.

To re-elect Laura Hamp

Votes for	3589
Votes against	137
Withheld	60

The Chair declared the resolution carried.

To re-elect Andy Haywood

Votes for	3508
Votes against	192
Withheld	74

The Chair declared the resolution carried.

To re-elect Phillip McLelland

Votes for	3528
Votes against	167
Withheld	81

The Chair declared the resolution carried.

To re-elect Peter Rogerson

Votes for	3520
Votes against	176
Withheld	80

The Chair declared the resolution carried.

To elect Diane Hosie

Votes for	3579
Votes against	132
Withheld	68

The Chair declared the resolution carried.

To elect Karen Ingham

Votes for	3569
Votes against	138
Withheld	69

The Chair declared the resolution carried.

Any Other Business

Question and Answer Session

The Chair invited questions from the audience.

There were no more questions raised by the audience.

There was a request from Joseph Thornton, Member, for a microphone for speakers at future events which the Chair confirmed would be actioned for the next event.

Before closing, the Chair handed over to Mr Christopher Harrison (CMH), the Society's Chief Executive, who delivered a short presentation regarding the Society's performance in 2023 and discussed the Society's plans for the future. Members were invited to ask questions.

A short video was played.

The Chair thanked everyone for their attendance and the Society's staff and Members for their continued support and declared the formal meeting closed.

The meeting closed at 16:44pm.



Graham Berville, Chair

Approved and Signed: 29 April 2025