Double Access Saver

Account Name	Double Access Saver (Issue 2)
What is the interest rate?	The current interest rate is 3.65% Gross/AER* Interest is variable, calculated on a daily basis and is paid annually on 31 December. Interest can be added to your Double Access Saver (Issue 2), paid to another suitable Furness account or an external bank/building society account.
Can Furness Building Society change the interest rate?	As the interest rate is variable, we may change the rate if we reasonably believe that the change is needed. If we increase the rate we display this information in our branches and on our website. If we reduce the rate we will tell you no less than 14 days before we make the change. For full details on how and why we will change the interest rate on your account, please refer to Section 7 of the General Savings Terms and Conditions.
What would the estimated balance be after 12 months and at the end of the fixed rate period based on a £1,000 deposit?	Based on the current rate of interest, if you deposited £1,000 in this account, after 12 months you would have £1,036.50. This figure is for illustration purposes and is based on no additional deposits, withdrawals or changes in interest rate within a 12 month period.
How do I open and manage my account	**Opening your account** To open an account you must be a permanent resident in the UK and over the age of 16. Simply open an account via the Furness Savings app on your mobile, via our website on your pc, by calling into your local Furness branch, or by calling us on 0800 834 312. Alternatively, you can download an application form from our website. When you open the account in branch you will receive a passbook. A maximum of one single and one joint Double Access Saver (Issue 2) account can be opened per person. **Savings limits**

	Minimum investment £1 - Maximum investment £250,000 (£500,000 in a joint account). You can add to your account at any time subject to the maximum investment limit. Payments in can be made by faster payment, standing order, or by cash or cheque at your local branch. You may also send a cheque through the post. Please ensure that cheques are made payable to the account name and quote the account number on the payee line. To manage your account you can login to your account via the Furness Savings app or on our website, contact us via phone, visit us at your local Furness branch, or send us your written instructions.
Can I withdraw money?	You can withdraw from your account at any time without notice or penalty via the Furness Savings app on your mobile or on our website, by visiting your local Furness branch, by calling us on 0800 834 312, or by sending us your written instructions. The Double Access Saver allows up to two withdrawals to be made in an anniversary year. If more than two withdrawals are made in the anniversary year, we will transfer your account to an access account, and the relevant terms and conditions and rates will apply. Please note that branch limits apply to cash withdrawals.
Additional information	You must read the General Savings Terms and Conditions and Other Important Information leaflet to ensure you fully understand how your account works and your responsibilities as an account holder. Where interest is paid Gross this means tax will not be deducted from the interest Furness Building Society pays on your savings. This product is a limited offer and can be withdrawn at any time and without prior notice.

Please note:

If the total Savings interest you receive in a tax year is more than any Personal Savings Allowance that applies to you, you may have to pay tax on it. You will need to do this directly with HMRC, as Banks and Building Societies no longer deduct tax from your account interest.

From 6 April 2016, if you're a basic rate tax payer you'll be able to earn up to £1,000 in savings income, tax free. Higher rate tax payers will be able to earn up to £500. Additional rate tax payers will not receive any savings interest tax allowance.

AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year (excluding bonuses).

Furness Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Furness Building Society is on the Financial Services Register under registration number 159624.