# Loyalty Regular Saver

| Account Name | Loyalty Regular Saver Issue 1 |
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| What is the interest rate? | The current interest rate is 5.00% Gross/AER.<br><br>Interest is variable and is added to your account on the anniversary of the account opening date or on account closure. Interest is calculated on a daily basis. This means that deposits received in earlier months will receive more interest in the year than those received in later months as the funds will have been in your account for a longer time. |
| Can Furness Building Society change the interest rate? | As the interest rate is variable, we may change the rate if we reasonably believe that the change is needed.<br><br>If we increase the rate we display this information in our branches and on our website. If we reduce the rate we will tell you no less than 14 days before we make the change.<br><br>For full details on how and why we will change the interest rate on your account, please refer to Section 7 of the General Savings Terms and Conditions. |
| What would the estimated balance be at the end of the one year term, based on the maximum deposits? | If you open the account on 1 December 2026 with £2,000 and deposit £200 on the first day of each of the following 11 calendar months, your estimated balance on 1 December 2027 would be £4,355.07. This includes total deposits of £4,200 and estimated interest of £155.07.<br><br>This figure is for illustration purposes and assumes no withdrawals or changes in the 5.00% interest rate during the 12 month term. |
| How do I open and manage my account? | **Opening your account**<br>This account is available for a limited period, as a loyalty product to existing members with a maturing Regular Saver. You must be 16 or over and a permanent resident in the UK. The Loyalty Regular Saver can only be opened as a single account. This product is limited to one account per person. Any additional accounts will be closed, with the original account remaining open.<br><br>To open a Loyalty Regular Saver, follow the instructions in your maturity pack. This account will not be opened automatically when your existing account matures. If you do not give us instructions, your maturing account will transfer to the access account as specified in your original Terms and Conditions.<br><br>When you open the account in branch you will receive a passbook. |

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| | **Savings limits**<br>The minimum opening deposit is £1. You can pay in up to £2,000 in total during the first calendar month, including your opening deposit. This can include the balance and interest transferred from your maturing Regular Raver, subject to the £2,000 limit.<br><br>In each subsequent month until maturity, you must pay in at least £1 and no more than £200 in total per month. You can vary the amount you pay in each month subject to these limits.<br><br>You can make as many payments as you like each month, subject to the relevant monthly limit. You must make at least one payment of £1 or more in each calendar month until maturity. The first calendar month is the calendar month in which your account is opened.<br><br>If a monthly payment is missed, we will give you 14 days' written notice before transferring your balance to an everyday access account. The relevant terms and conditions and interest rate will apply from the date of transfer.<br><br>Payments in can be made by faster payment, standing order, or by cash or cheque at your local branch. You may also send a cheque through the post. Please ensure that cheques are made payable to the account name and quote the account number on the payee line. |
| **Can I withdraw money?** | The Loyalty Regular Saver allows one withdrawal during the 1-Year term. If more than one withdrawal is required during the term, we will transfer your balance to an everyday access account and the relevant terms and conditions and interest rate will apply. We will notify you at that time. As long as you leave £1 or more in your account, you can carry on saving each month.<br><br>You can withdraw from your account via the Furness Savings app on your mobile or on our website, by visiting your local Furness branch, by calling us on 0800 834 312, or by sending us your written instructions. You can close your account at any time without notice or penalty.<br><br>**Maturity**<br>The account will mature one year from the date of opening.<br><br>We will write to you or send an email 14 days before the account matures to tell you about other savings accounts available to you. If we do not hear from you, at the end of the term your savings will automatically transfer into an everyday access account which is likely to be at a lower rate. |
| **Additional information** | You must read the General Savings Terms and Conditions and Other Important information to ensure that you fully understand how your account works and your responsibilities as an account holder. |

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| | If the total Savings interest you receive in a tax year is more than any Personal Savings Allowance that applies to you, you may have to pay tax on it. You will need to do this directly with HMRC, as Banks and Building Societies no longer deduct tax from your account interest.<br><br>From 6 April 2016, if you're a basic rate tax payer you'll be able to earn up to £1,000 in savings income, tax free. Higher rate tax payers will be able to earn up to £500. Additional rate tax payers will not receive any savings interest tax allowance. |

**Please note:**
Where interest is paid Gross this means tax will not be deducted from the interest Furness Building Society pays on your savings.

AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year (excluding bonuses).

Furness Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Furness Building Society is on the Financial Services Register under registration number 159624.