

Intermediary Mortgage Products

CODE	PRODUCT	TYPE	LTV	UNDERLYING RATE	INITIAL DISCOUNT OFF THE UNDERLYING INTEREST RATE	CURRENT INITIAL PAY RATE	INTEREST CALCULATION	FREE FEES	ERC PERIOD	FEES	ERC									
29FLX	2 Year Base Rate Tracker*	Purchase	60%	Bank of England Base Rate (currently 0.50%) + 2.99% reverting to SVR (currently 5.44%)	N/A	3.49%	Monthly	N/A	24 months	N/A	See note 1									
30FLX		Re-mortgage						Valuation & Legals‡												
33FLX	3 Year Base Rate Tracker*	Purchase						N/A	36 months											
34FLX		Re-mortgage						Valuation & Legals‡												
31FLX	2 Year Base Rate Tracker*	Purchase	75%					SVR (currently 5.44%)	0.75%	4.69%		Monthly	N/A	24 months	£499 (c)					
32FLX		Re-mortgage											Valuation & Legals‡							
35FLX	3 Year Base Rate Tracker*	Purchase											N/A	36 months						
36FLX		Re-mortgage											Valuation & Legals‡							
DS065	Long Term Discount	Purchase											80%	Bank of England Base Rate (currently 0.50%) + 3.29% reverting to SVR (currently 5.44%)	N/A	3.79%	Monthly	N/A	N/A	£100 (c)
DS066		Re-mortgage																Valuation & Legals‡		
STD02	Further Advance	Re-valuation																		
37FLX	2 Year Base Rate Tracker*	Purchase		N/A	24 months															
38FLX		Re-mortgage	Valuation & Legals‡																	
39FLX	3 Year Base Rate Tracker*	Purchase	36 months	N/A	£499 (c)															
40FLX		Re-mortgage		Valuation & Legals‡																

* Minimum rate collar - 3%. Maximum rate cap - No cap.

‡ The Society will pay the first basic valuation fee. The Society will pay the cost of the legal remortgage fees provided the Society's nominated solicitors are appointed and no additional legal work is involved. Alternatively a £150 contribution to legal costs is available. Please note the Society cannot offer a free legal package on Scottish property. We will however contribute £150 towards legal costs. As we have a limited number of Solicitors on our panel that can act under Scottish Law we would recommend that you check with the Society before engaging the services of your chosen legal representative.

NOTES

- 3% of the advance amount if redeemed within the product term. Early repayment charge also applies for capital repayments in excess of 10% of the advance amount per annum.
- Arrangement fees: (a) payable on submission with mortgage application, (c) debited to the mortgage account on completion.

For more information call 0800 22 05 68 or visit www.furnessbs.co.uk/intermediaries.aspx

THIS INFORMATION IS FOR THE USE OF PROFESSIONAL INTERMEDIARIES ONLY. IT IS NOT A CONSUMER ADVERTISEMENT AND SHOULD NOT BE DISPLAYED AS SUCH OR HANDED OUT TO THE PUBLIC.

YOUR HOME MAY BE REPOSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.

Furness Building Society has the right to withdraw any of these products at any time.

Effective from 18th December 2009

Intermediary Mortgage Products

DS088	2 Year SVR Discount*	Purchase	60%	SVR (currently 5.44%)	1.95%	3.49%	Monthly	N/A	24 months	N/A	See note 1												
DS089		Re-mortgage						Valuation & Legals‡															
DS092	3 Year SVR Discount*	Purchase	60%					1.95%	3.49%			Monthly	N/A	36 months	N/A								
DS093		Re-mortgage											Valuation & Legals‡										
DS090	2 Year SVR Discount*	Purchase	75%										SVR (currently 5.44%)	1.95%		3.49%	Monthly	N/A	24 months	£499 (c)			
DS091		Re-mortgage																Valuation & Legals‡					
DS094	3 Year SVR Discount*	Purchase	75%		1.95%	3.49%				Monthly								N/A	36 months		£499 (c)		
DS095		Re-mortgage																Valuation & Legals‡					
DS097	2 Year SVR Discount*	Purchase	80%					1.65%	3.79%						Monthly			N/A	24 months			£499 (c)	
DS098		Re-mortgage																Valuation & Legals‡					
DS099	3 Year SVR Discount*	Purchase	80%											1.65%		3.79%		Monthly	N/A	36 months			£499 (c)
DS100		Re-mortgage																	Valuation & Legals‡				

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Lending Criteria

Applicant Details

Income multipliers	Single	LTV to 50% - 4.25X + 1X
		LTV to 80% - 3.75X + 1X
		LTV to 90% - 3.50X + 1X
	Joint	LTV to 50% - 3.25X
		LTV to 80% - 3.00X
		LTV to 90% - 2.75X

Loan Details

Residential loan parameters	Minimum loan £20,000 Maximum loan £250,000 (higher by negotiation) Maximum LTV 80%
Repayment methods	<ul style="list-style-type: none"> • Capital and interest • Interest only with documentary evidence from the introducer that the repayment vehicle or method of repayment is on track and will repay the mortgage at the end of the mortgage term
Higher Lending Charge	Free to 90% LTV
Capital raising	For most purposes (refer)
Procuration Fees	0.35% - minimum of £100 up to a maximum of £1750

Valuation Fees

Purchase price not exceeding	Mortgage Valuation Report	Homebuyers' Report
£100,000	£137.02	£318.09
£150,000	£161.49	£347.45
£200,000	£185.96	£396.38
£250,000	£220.21	£445.33
£300,000	£220.21	£494.26
£400,000	£269.15	£592.12
£500,000	£318.09	£709.57
£600,000	£406.17	£719.36

Identity Verification

In order to comply with current regulations it is necessary for new customers to provide proof of identity. We must obtain proof of your name and either your address or date of birth. All documents provided must be originals or certified copies. It is preferable not to send original documents in the post to us. Documents can be certified by a Solicitor, Banker, Accountant, Authorised Financial Adviser, Teacher, Doctor, Minister or Post Office Master. Documents printed off the internet are not acceptable.

If opening an account in a Branch (face to face) then any one of the following four documents are acceptable.

LIST 1

- A current valid passport
- Identity card issued by EO (N. Ireland only)
- A current valid photocard driving licence (full or provisional)
- Current valid firearms certificate or shotgun licence.

Alternatively you can provide

- A valid (old style) full UK driving licence
- Recent evidence of payment of state pension or other Government funded benefits / tax credits

(And either) LIST 2

- A current council tax letter
- Grant of probate
- A recent (last 3 months) bank or credit card statement
- A recent utility bill with another two documents, one from LIST 1 and one from LIST 2.

If the appropriate documentary proof is not available please refer to a member of staff for assistance. We will keep a copy of the identification verification you provide. These records are required to fulfil our statutory obligations and will not be used for any other purpose.

Checklist Information

- Completed mortgage application form
- Last payslip and P60
- The previous lender's last annual statement provided this shows 12 months individuals payments. If it does not, then the last 12 months bank statements showing a payment made each month should also be submitted
- Last 3 year's accounts for self-employed applicants
- Cheque for valuation / administration fee payable to Furness Building Society if applicable



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