

Current Savings Interest Rates from Furness Building Society

EFFECTIVE AS AT 18TH MARCH 2009

Instant Access and Affinity Accounts

	Previous %			New %		
	AER	Gross p.a.	Net p.a.	AER	Gross p.a.	Net p.a.
Instant Access						
£150,000 & over	0.45	0.45	0.36	0.45	0.45	0.36
£1 & over	0.40	0.40	0.32	0.40	0.40	0.32

Notice Accounts

	Previous %			New %		
	AER	Gross p.a.	Net p.a.	AER	Gross p.a.	Net p.a.
Notice 90						
£200,000 & over	2.20	2.20	1.76	2.00	2.00	1.60
Monthly Interest	1.97	1.95	1.56	1.76	1.75	1.40
£100,000 & over	2.10	2.10	1.68	1.90	1.90	1.52
Monthly Interest	1.87	1.85	1.48	1.66	1.65	1.32
£50,000 & over	1.85	1.85	1.48	1.65	1.65	1.32
Monthly Interest	1.61	1.60	1.28	1.41	1.40	1.12
£25,000 & over	1.60	1.60	1.28	1.40	1.40	1.12
Monthly Interest	1.36	1.35	1.08	1.16	1.15	0.92
£10,000 & over	1.40	1.40	1.12	1.20	1.20	0.96
Monthly Interest	1.16	1.15	0.92	0.95	0.95	0.76
£5,000 & over	1.10	1.10	0.88	0.90	0.90	0.72
Monthly Interest	0.85	0.85	0.68	0.65	0.65	0.52
£2,500 & over	0.50	0.50	0.40	0.50	0.50	0.40
Monthly Interest	0.50	0.50	0.40	0.50	0.50	0.40
£1,000 & over	0.50	0.50	0.40	0.50	0.50	0.40

Capital

	Previous %			New %		
	AER	Gross p.a.	Net p.a.	AER	Gross p.a.	Net p.a.
£50,000 & over	0.75	0.75	0.60	0.75	0.75	0.60
Monthly Interest	0.60	0.60	0.48	0.60	0.60	0.48
£25,000 & over	0.50	0.50	0.40	0.50	0.50	0.40
Monthly Interest	0.50	0.50	0.40	0.50	0.50	0.40
£10,000 & over	0.50	0.50	0.40	0.50	0.50	0.40
Monthly Interest	0.50	0.50	0.40	0.50	0.50	0.40
£5,000 & over	0.50	0.50	0.40	0.50	0.50	0.40
Monthly Interest	0.50	0.50	0.40	0.50	0.50	0.40
£2,000 & over	0.50	0.50	0.40	0.50	0.50	0.40
Monthly Interest	0.50	0.50	0.40	0.50	0.50	0.40
£500 & over	0.50	0.50	0.40	0.50	0.50	0.40

Regular Savings

	Previous %			New %				
	AER	AER*	Gross p.a.	Net p.a.	AER	AER*	Gross p.a.	Net p.a.
Furness Bonus Saver								
£10 minimum	1.50	2.00	1.50	1.20	1.25	1.75	1.25	1.00
£1,000 maximum								

*Includes 0.50% variable bonus. See product leaflet for full terms and conditions

Cash ISA Collection

	Previous %			New %		
	AER	Gross p.a.	Net p.a.	AER	Gross p.a.	Net p.a.
Cash ISA 90 (issue 2)						
£9,001 and over	2.54	2.54	Tax free	2.04	2.04	Tax free
£3,001 to £9,000	2.44	2.44	Tax free	1.94	1.94	Tax free
£1,000 to £3,000	2.34	2.34	Tax free	1.84	1.84	Tax free
Fairness Cash ISA						
£1 & over	2.24	2.24	Tax free	1.74	1.74	Tax free

Accounts for Under 18's

	Previous %			New %		
	AER	Gross p.a.	Net p.a.	AER	Gross p.a.	Net p.a.
Young Savers						
£500 & over	2.26	2.25	1.80	1.76	1.75	1.40
£1 & over	2.11	2.10	1.68	1.61	1.60	1.28
Child Trust Fund (cash option)						
£1 & over	2.40	2.40	Tax free	1.90	1.90	Tax free

Accounts for 55's and Over

	Previous %			New %		
	AER	Gross p.a.	Net p.a.	AER	Gross p.a.	Net p.a.
Platinum						
£5,000 to £25,000	1.80	1.80	1.44	1.60	1.60	1.28
£25,001 to £50,000	2.05	2.05	1.64	1.85	1.85	1.48

(£10,000 min to open £50,000 max investment)

Other Accounts

	Previous %			New %		
	AER	Gross p.a.	Net p.a.	AER	Gross p.a.	Net p.a.
Student Saver						
£500 & over	2.26	2.25	1.80	1.76	1.75	1.40
£1 & over	2.11	2.10	1.68	1.61	1.60	1.28

HomeSaver (issue 2)

	Previous %	New %
£1 & over	1.40	1.40

An additional 2% bonus is payable when you take out a direct Furness mortgage subject to the savings account being open a minimum of 12 months. See Homesaver (issue 2) leaflet for full terms and conditions.

Festive Saver (issue 3)

	Previous %	New %
£1 & over	0.50	0.50

ACCOUNTS NO LONGER AVAILABLE TO INVESTORS

	Previous %			New %		
	AER	Gross p.a.	Net p.a.	AER	Gross p.a.	Net p.a.
New Century Cash ISA						
£1,000 & over	2.59	2.59	Tax free	2.09	2.09	Tax free
Cash ISA (formerly TOISA)						
£1,000 & over	2.59	2.59	Tax free	2.09	2.09	Tax free
Cash ISA 2nd Issue (formerly TOISA)						
£1,000 & over	2.54	2.54	Tax free	2.04	2.04	Tax free
Cash ISA 90						
£1,000 & over	2.54	2.54	Tax free	2.04	2.04	Tax free
Cash ISA Access (formerly TOISA)						
£1,000 & over	2.29	2.29	Tax free	1.79	1.79	Tax free

Notice 60

	Previous %			New %		
	AER	Gross p.a.	Net p.a.	AER	Gross p.a.	Net p.a.
£200,000 and over	1.80	1.80	1.44	1.60	1.60	1.28
Monthly Interest	1.56	1.55	1.24	1.36	1.35	1.08
£100,000 and over	1.70	1.70	1.36	1.50	1.50	1.20
Monthly Interest	1.46	1.45	1.16	1.26	1.25	1.00
£50,000 and over	1.45	1.45	1.16	1.25	1.25	1.00
Monthly Interest	1.21	1.20	0.96	1.00	1.00	0.80
£25,000 and over	1.20	1.20	0.96	1.00	1.00	0.80
Monthly Interest	0.95	0.95	0.76	0.75	0.75	0.60
£10,000 and over	1.00	1.00	0.80	0.80	0.80	0.64
Monthly Interest	0.75	0.75	0.60	0.55	0.55	0.44
£5,000 and over	0.70	0.70	0.56	0.50	0.50	0.40
Monthly Interest	0.50	0.50	0.40	0.50	0.50	0.40
£2,500 and over	0.50	0.50	0.40	0.50	0.50	0.40
Monthly Interest	0.50	0.50	0.40	0.50	0.50	0.40
£1,000 and over	0.50	0.50	0.40	0.50	0.50	0.40
£500 and over	0.50	0.50	0.40	0.50	0.50	0.40

HomeSaver

	Previous %	New %
£1 & over	2.40	2.40

An additional 1% bonus is payable when you take out a direct Furness mortgage subject to the savings account being open a minimum of 12 months. See Homesaver (issue 2) leaflet for full terms and conditions.

5 Year Regular Savings Account

	Previous %	New %
£200 maximum (£400 joint) per month	2.65	2.40

5 Year Regular Savings Account (issue 2)

	Previous %	New %
£500 maximum (£1000 joint) per month	2.65	2.40

1 Year Regular Savings Account

	Previous %	New %
£1,000 maximum per month	2.45	2.20

Furness Portfolio Instant Access Account

	Previous %	New %
£1 & over	0.40	0.40

IMPORTANT NOTICE

We will allow you to withdraw your investment without notice or loss of interest, in the event of the variable interest rate on the account being more than 3% below the prevailing Bank of England Base Rate for a continuous period of 28 days following a change in Bank of England Base Rate.

Summary of changes in Bank of England base rate 2007/09

	from	to	from	to
Jul 2007	5.50%	5.75%	Nov 2008	3.00%
Dec 2007	5.75%	5.50%	Dec 2008	2.00%
Feb 2008	5.50%	5.25%	Jan 2009	1.50%
Apr 2008	5.25%	5.00%	Feb 2009	1.00%
Oct 2008	5.00%	4.50%	Mar 2009	0.50%

We will use the North West Evening Mail and the Lancaster Guardian to tell you about changes in interest rates.

Please note:

AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year (excluding bonuses). On all accounts except Child Trust Fund and Cash ISAs interest will normally be paid at the net rate after deduction of income tax at the appropriate rate (currently 20%). Tax may be reclaimed from the Inland Revenue where the amount deducted exceeds the account holders liability to tax. Interest may be paid at the gross rate, without deduction of tax to account holders who are eligible and register that they do not expect to be liable to income tax and in certain other cases. Customers liable to higher rate tax may have to pay additional income tax to the Inland Revenue. All rates quoted are variable unless otherwise stated. Net rates have been rounded and are for illustrative purposes only. Rates correct at time of going to press. Withdrawals are subject to branch and agency limits. Details of account conditions, when interest is paid and rates of interest of all other accounts are available from your local branch or by calling our customer advice line. A member of the Building Societies Association. Eligible for investment by Trustees. Furness Building Society is authorised and regulated by the Financial Services Authority and is entered in its Register under number 159624. Furness Building Society follows the Banking Code, a copy of which is available on request. The Society is covered by the Financial Ombudsman Service and has a complaints handling procedure. A copy of the complaints handling procedure is available on request. Complaints we cannot settle may be referred to the Financial Ombudsman Service.



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